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Business English: Money Vocabulary

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Money Vocabulary

 Money is not the most important thing in life, some people may affirm, but how necessary it is! Some things money cannot buy, but it produces, manages, distributes, trades, puts on display, brags, gives importance and meaning. Money cannot buy happiness, but somehow it helps!



Bank charge

• - money that a customer pays to a bank for its services.



Bank statement

 - a document that keeps a record of the money put into and taken out of a bank account.



Broke

 without money. "I can't afford to go out tonight. I'm broke."



Cheque

 - a printed form, used instead of money, to make payments from your bank account.



Currency

- the money that is used in a particular country



Debt



- money which is owed to someone else.

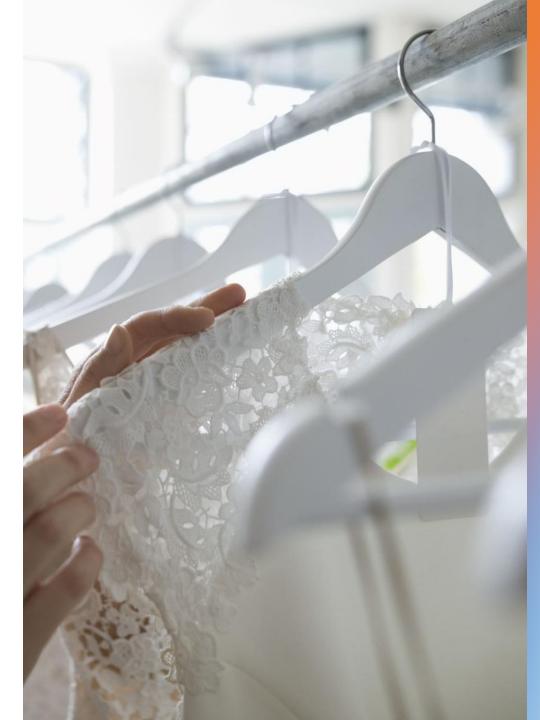
Draft

- a written order for money to be paid by a bank, especially to another bank.



Exchange

 to give something to someone and receive something in return. "The skirt I bought was too small, so I exchanged it for a bigger one."



Funds

 - an amount of money that has been saved or has been made available for a particular purpose. "The company does not have the funds to buy new equipment."



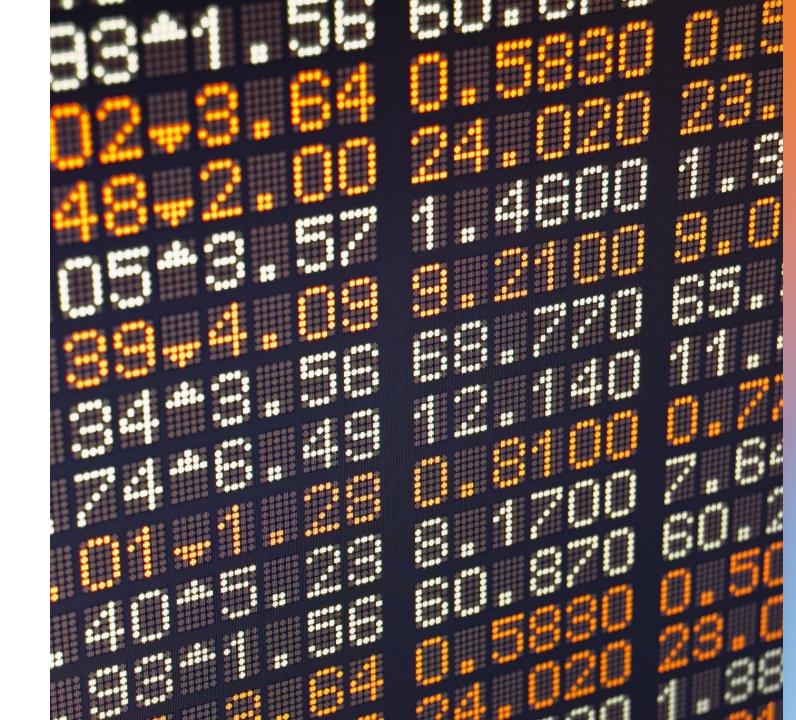
Haggle

 to argue with somebody in order to reach an agreement about the price of something.



Inherit

 to receive money from somebody when they die.



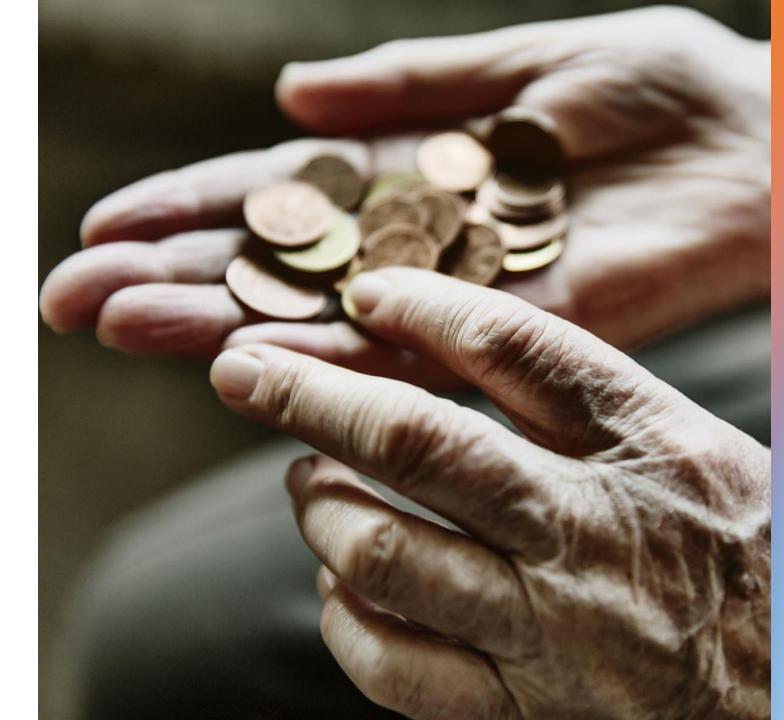
Interest rate

 the percentage of an amount of money which is charged or paid by a bank or other financial company.



Invest

 to put money into something to make a profit.



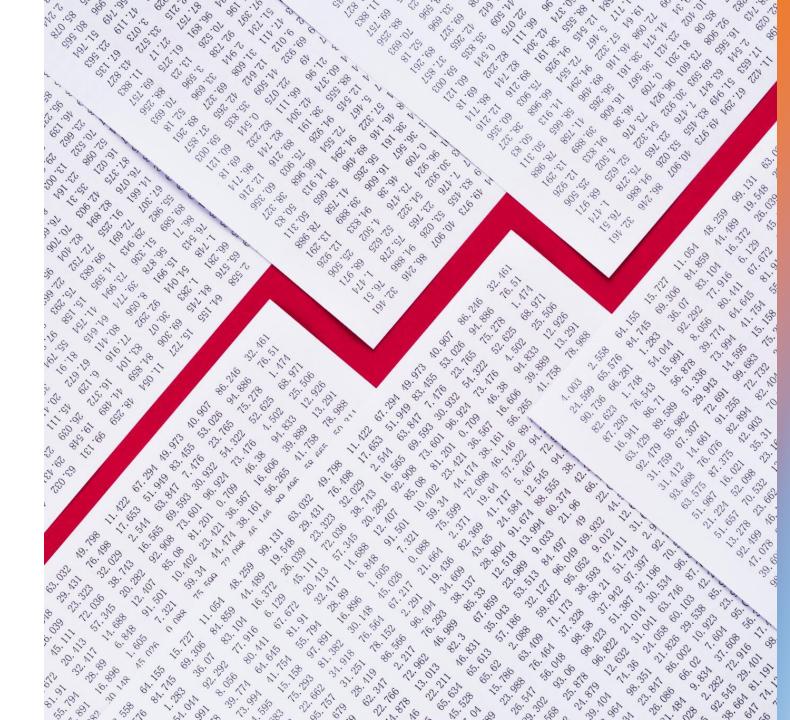
Loan

 - a sum of money which is borrowed, often from a bank, and has to be paid back.



Rate

 - the amount or level of payment.



Save

 to prevent money from being wasted or spent.



Transfers

 - when money moves from one place to another e.g., from one bank account to another.



Withdraw

to take out or remove money from the bank.



Resources:

 https://www.ecenglish.com/learnenglish /lessons/business-english-moneyvocabulary#:~:text=Currency%20%2D%2
Othe%20money%20that%20is,and%20re ceiving%20something%20in%20return.

